
NEWS RELEASE

Reinforcing The UOB Brand In Indonesia

09 March 2007, Singapore - United Overseas Bank ("UOB") Limited is pleased to announce that its subsidiary, PT Bank Buana Indonesia Tbk (the "Company"), is now known as PT Bank UOB Buana Tbk ("UOB Buana").

The name change became effective following the approvals from shareholders at the Company's Extraordinary Shareholders General Meeting in Jakarta, as well as from the Minister of Justice and Human Rights of the Republic of Indonesia and the Board of Governors of Bank Indonesia.

Mr Jimmy Kurniawan Laihad, UOB Buana's President Director, said, "UOB is a strong brand in Asia, and the change in name allows the Bank to leverage upon this strength to expand UOB Buana's business as well as grow our traditional strongholds in Retail and Commercial Banking."

PT Bank UOB Buana Tbk ("UOB Buana")

Established in Jakarta in the year 1956, UOB Buana has an extensive network of 205 branch offices across 18 provinces in Indonesia, including Jawa, Bali, Sumatra, Sulawesi and Kalimantan.

With approximately 250,000 customers, UOB Buana is focused and continuously expanding in the Consumer Banking and Large Commercial Banking business. The Retail and Commercial Banking business has brought UOB Buana through several Indonesian monetary crises.

UOB Buana has received good ratings from Fitch Ratings - AA+ (idn) for National Long Term with Stable Outlook and also from Pemeringkat Efek Indonesia (Pefindo) - Single A with Stable Outlook. Some of the accolades it has received include: one of the most outstanding banks in

2007 by Investor magazine in November 2006 and Golden Trophy Awards for "very good" performance by Info Bank magazine for 2000-2005.

United Overseas Bank ("UOB") Limited

UOB owns 100% of UOB International Investment Private Limited, the majority shareholder of UOB Buana.

Founded in 1935, UOB has charted steady growth over the years to establish itself as a leading bank in Singapore. It provides a wide range of financial services through its global network of over 500 offices in 18 countries and territories in Asia-Pacific, Western Europe and North America.

With its expanding regional presence, UOB has capitalised on its potential for synergies across countries, products and customers, providing its expanding regional customer base with value-added services and products.

UOB's total card base of over 1.5 million firmly places it in the top position in credit and debit cards in Singapore. UOB is the market leader in loans to small and medium-sized enterprises and a recognised leader in the personal loans business. Its fund management arm, UOB Asset Management, has the distinction of being one of Singapore's most awarded fund managers.

UOB is rated among the world's top banks by Moody's Investors Service, receiving B for Bank Financial Strength, and Aa3 and Prime-1 for long-term and short-term deposits respectively.

For media queries, please contact:

Karina Choo
Group Communications Division
United Overseas Bank
Phone: 6539 3986
Email: Karina.ChooYY@UOBgroup.com

Teo Suan Hwi
Group Communications Division
United Overseas Bank
Phone: 6539 3972
Email: Teo.SuanHwi@UOBgroup.com