

NEWS RELEASE

United Overseas Bank Rewards Customers With Cash Upon Placement Of Deposits In A UOB FlexiDeposit Account

12 June 2006, Singapore - Fancy being rewarded with cash for just placing your money in a savings account? If your answer is “yes”, then we would like to invite you to deposit your money with the United Overseas Bank Limited (“UOB”) under the UOB Bonus Cash Deal.

From 12 June 2006 till 31 August 2006, UOB will reward customers with cash for placing deposits with fresh funds, that is, funds that were not transferred from existing UOB accounts or deposited using UOB cheques, into a UOB FlexiDeposit Account, a statement-based savings account that offers premium interest rates. In addition to earning interest on the deposit balances in a UOB FlexiDeposit Account, customers can receive Bonus Cash offered with the UOB Bonus Cash Deal by placing fresh funds in the amounts set out in the following table, and maintaining the Participating Amount for a period of 6 months from the date the Bonus Cash is credited into the UOB FlexiDeposit Account.

New Deposit Amount	Bonus Cash
S\$8,000	S\$50
S\$15,000	S\$150
S\$50,000	S\$600

Customers simply need to deposit either S\$8,000, S\$15,000 or S\$50,000, or a combination of these into a UOB FlexiDeposit Account and the corresponding Bonus Cash will be credited into their UOB FlexiDeposit Account within 14 Business Days. For example, with a Participating

Amount of S\$58,000 (consisting of New Deposit Amounts of S\$8,000 and S\$50,000), a customer will earn S\$650 in Bonus Cash.

Comparatively, the UOB FlexiDeposit Account already offers one of the best interest rates in the market. The following table shows a comparison with a similar savings product in terms of interest rates.

Deposit Amount	UOB FlexiDeposit Account (% p.a.)	Bank X Savings A/C (% p.a.)
First S\$3,000	0.30%	0.250%
Next S\$47,000	0.75%	0.275%
Next S\$50,000	1.00%	0.375%
Above S\$100,000	1.25%	0.475%

With this special Promotion, customers may earn significantly more. To illustrate, a customer who places a Participating Amount of S\$50,000 into a UOB FlexiDeposit Account with the UOB Bonus Cash Deal, can earn a total amount of up to S\$780.75 over a 6-month period; this amount includes the Bonus Cash and the interest offered by the UOB FlexiDeposit Account.

New Deposit Amount (6 months holding)	UOB FlexiDeposit Account (Account Interest + Bonus Cash)	Bank X Savings A/C (Account Interest)
S\$8,000	S\$73.25	S\$10.65
S\$15,000	S\$199.50	S\$20.25
S\$50,000	S\$780.75	S\$68.40

Mr Tay Han Chong, Regional Head of UOB Deposits, Investments & Insurance Strategy said: “The UOB Bonus Cash Deal is aimed at rewarding customers who top up on their savings in an existing UOB FlexiDeposit Account, as well as encourage those who are not yet our customers to start a banking relationship with UOB. Over the last 6 months, UOB has launched many deposit initiatives that are innovative or first of its kind. For example, CPF fixed deposits, regional foreign currency deposits and the recent UOB Vic3 structured deposits.”

“UOB continues to be committed to providing solutions to meet customers’ total wealth needs, and there will be more initiatives to come.” he added.

The Bank will organise UOB Bonus Cash Deal roadshows at selected shopping malls, MRT stations and UOB Group branches. Customers who are keen to open a UOB FlexiDeposit Account will be provided with the additional convenience and flexibility of opening the accounts in the comfort of their homes by downloading an application form at www.uobgroup.com. Alternatively, they can also obtain an application form from any UOB Group branch or UOB Bonus Cash Deal roadshow, and mail the completed form attached with the required documents back to the Bank. To find out more about the UOB Bonus Cash Deal and roadshow locations, customers can call 1800 22 22 121 or visit www.uobgroup.com.

Customers should refer to the UOB Bonus Cash Deal Terms and Conditions at www.uobgroup.com for details.

This deposit, if held by or for an “insured depositor” and subject to the applicable provisions of the Deposit Insurance Act 2005 of Singapore (the “Act”), is insured under the Deposit Insurance Scheme up to the limits for the time being specified in the Act. (“Insured Depositor” has the meaning prescribed in the Act.)

About United Overseas Bank

UOB is a leading bank in Singapore that provides a wide range of financial services through its global network of 503 branches, offices and subsidiaries in 18 countries and territories in Asia-Pacific, Western Europe and North America. It has banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and the Philippines.

UOB is focused on enhancing its leadership in the consumer market, and is today, the largest credit card-issuing bank in Singapore with a card base that has exceeded one million. The Bank

also has the largest base of merchants in Singapore, both for consumer and commercial credit card acceptance. There are currently more than 20 co-brand cards in its stable, covering the retail sector, service providers and non-profit organisations.

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