



UNITED OVERSEAS BANK LIMITED
(Incorporated in the Republic of Singapore)

**CHANGES TO THE CAPITAL ADEQUACY REQUIREMENTS
FOR SINGAPORE-INCORPORATED BANKS**

Singapore, 28 May 2004 – As a result of the changes to the Capital Adequacy Requirements for Singapore-incorporated banks, the estimated revised Total Capital Adequacy Ratio (CAR) as at 31 March 2004 of the UOB Group is about 15%, with Tier 1 CAR at about 13%.

Vivien Chan
Company Secretary
United Overseas Bank Limited

Dated this 28th day of May 2004