
NEWS RELEASE

PT Bank UOB Indonesia Opens New Branch In Medan

New Medan Branch is the ninth office of the banking subsidiary of Singapore-based United Overseas Bank

20 December 2004, Singapore & Jakarta - PT Bank UOB Indonesia ("UOBI"), a majority-owned banking subsidiary of United Overseas Bank Limited ("UOB"), is pleased to announce that its new Medan Branch will commence banking services on **21 December 2004**.

As a full-service branch, UOBI Medan Branch offers a comprehensive range of commercial banking and treasury services, including deposits taking, loans to small and medium enterprises, foreign exchange transactions, as well as fee-based activities, particularly the purchase and sale of travellers cheques and banknotes.

The opening of UOBI Medan Branch is in line with UOB's vision to be a premier bank in the Asia-Pacific region. The presence of an additional branch will also enhance UOB's efforts to facilitate business ties between Indonesia and Singapore.

UOBI Medan Branch is headed by Mr Pohan Djingga, who has 12 years of banking experience behind him. The contact details of UOBI Medan Branch are as follows:

Address:	Uniplaza Building, 1 st floor, West Tower
	Jl. Let. Jend. M.T. Haryono A-1
	Medan 20231, Indonesia
Telephone:	(061) 455-8656
Fascimile	(061) 455-8657

About UOB's Network in Indonesia

United Overseas Bank Limited ("UOB") has a comprehensive network to provide value-added services to customers in Indonesia. With the opening of the new branch, its majority-owned banking subsidiary, PT Bank UOB Indonesia ("UOBI"), now has a total of nine offices (Head Office in Jakarta, five branches and three sub-branches) in Indonesia. The branches are located in Kelapa Gading and Pluit Megamal (in Jakarta), as well as in Bintan.

Besides the nine offices of UOBI, UOB has a Representative Office in Jakarta and a joint venture life assurance company (PT UOB Life-Sun Assurance).

For media enquiries, please contact:

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