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## NEWS RELEASE

### **UOB Submits Non-binding Bid For Stake In Indonesian Bank**

**Singapore, 29 September 2003** - United Overseas Bank Limited ("UOB") has submitted a non-binding preliminary bid for a 51% strategic stake in PT Bank Internasional Indonesia TBK which is proposed to be divested by the Indonesian Bank Restructuring Agency ("IBRA"). UOB has been invited by IBRA to proceed to the next stage of the process and will conduct due diligence before deciding whether to submit a final bid. .

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