
NEWS RELEASE

Adjustments To The UOB Blue Chip Index

Singapore, 4 August 2000 - The UOB Blue Chip Index is a 30-stock, unweighted index whose component stocks are chosen primarily on the basis of market capitalisation and trading volume.

Following a review of market capitalisation, trading activity and free float of the component stocks, five stocks will be replaced with effect from Monday, 7 August 2000. They are Times Publishing, Cerebos Pacific, Straits Trading, Shangri-la Hotel and Inchcape Motors.

These counters will be replaced with the following stocks: Creative Technology, Chartered Semiconductor Manufacturing, ST Assembly Test Services, Raffles Holdings and Pacific Century Regional Developments. These stocks rank among the top 50 Singapore companies by market capitalisation as at 30 June 2000 and are relatively actively traded.

The total market capitalisation of the new component stocks as a percentage of the SGX Main Board's total market capitalisation was about 50.1% compared with 41.7% for the existing component stocks as at 30 June 2000. The average daily trading volume (in units) of the new component stocks as a percentage of average daily trading volume on the Main Board in the first half of this year was 21.4% as against 18.6% for the existing component stocks.

Component Stocks Of UOB Blue Chip Index *(with effect from 7 August 2000)*

	Capitalisation as at 30 June 2000 (S\$ million)	Average Daily Volume For First Half Of 2000 (Units)
Multi-Industry Sector		
1. Haw Par Corporation Ltd	529.0	139,296
2. Hotel Properties Ltd	697.1	804,168
3. Keppel Corporation Ltd	2,859.4	2,468,600
4. NatSteel Ltd	860.5	2,920,272
5. S T Engineering Ltd	7,225.5	5,640,848
6. SembCorp Industries Ltd	3,014.4	2,543,656
7. United Industrial Corporation Ltd	1,122.6	1,086,592
Manufacturing Sector		
8. Creative Technology Ltd *	3,997.7	271,904
9. Chartered Semiconductor Manufacturing Ltd *	20,781.8	2,260,224
10. Fraser & Neave Ltd	1,834.3	612,824
11. Singapore Press Holdings Ltd	9,903.9	984,584
12. ST Assembly Test Services Ltd *	4,368.0	3,266,387
13. Venture Manufacturing (S) Ltd	4,055.0	801,024
Commerce Sector		
14. Cycle & Carriage Ltd	950.0	460,712
Transport/Storage/Communications Sector		
15. Neptune Orient Lines Ltd	1,880.6	7,906,904
16. Singapore Airlines Ltd	20,949.7	1,965,096
17. Singapore Telecommunications Ltd	39,066.2	8,434,344
Finance Sector		
18. DBS Group Holdings Ltd	26,783.7	2,717,968
19. OCBC Bank Ltd	15,291.5	2,232,144
20. Overseas Union Bank Ltd	6,651.9	2,281,816
21. Pacific Century Regional Developments Ltd *	7,262.1	2,915,672
22. United Overseas Bank Ltd	11,890.4	2,029,744
Properties Sector		
23. City Developments Ltd	5,366.8	1,670,224
24. DBS Land Ltd	2,947.9	4,814,632
25. Keppel Land Ltd	1,618.6	1,411,432
26. Singapore Land Ltd	1,265.4	432,592
27. United Overseas Land Ltd	910.1	556,232
Hotels/Restaurants Sector		
28. Overseas Union Enterprise Ltd	740.5	120,104
29. Raffles Holdings Ltd *	1,112.8	411,696
Services Sector		
30. Parkway Holdings Ltd	1,589.9	1,091,680

* New component stocks.