

UOB Structured Deposit – Performance Deposit (USD Tranche)

Return Tracker

Valuation Date(6), 20 November 2008

Assets	Bloomberg Ticker*	Weight of Asset in each Basket	(A)	(B1)	(B2)	(B3)	(B4)	(B5)	(B6)	(C) = (B) / 6	(D) = (C) / (A) -1
			Initial Price, 29 May 2007	Valuation Date(1), 20 Aug 2007	Valuation Date(2), 20 Nov 2007	Valuation Date(3), 20 Feb 2008	Valuation Date(4), 20 May 2008	Valuation Date(5), 20 Aug 2008	Valuation Date(6), 20 Nov 2008	Average Price	Percentage Change
Equity Basket											
Nikkei 225 Index	NKY Index	50% in Equity Basket	17672.56	15732.48	15211.52	13310.37	14160.09	12851.69	7703.04	13161.53	-25.5256%
HSCEI Index	HSCEI Index	25% in Equity Basket	10615.45	11963.77	16867.38	13552.82	13973.6	11179.16	6190.9	12287.94	15.7552%
KOSPI 200 Index	KOSPI2 Index	25% in Equity Basket	212.06	219.72	236.91	213.84	240.62	197.35	123.54	205.33	-3.1736%
Commodity Basket											
Zinc (<i>in USD per tonne</i>)	LOZSDY Comdty	50% in Commodity Basket	3581	3130	2321	2340.5	2220	1695	1131	2139.58	-40.2518%
Aluminium (<i>in USD per tonne</i>)	LOAHDY Comdty	40% in Commodity Basket	2740	2445.5	2472	2812.5	2919	2720	1751.5	2520.08	-8.0262%
WTI Crude Oil (first futures)	CL1 Comdty	10% in Commodity Basket	63.15	71.12	98.03	100.74	129.07	114.98	49.62	93.93	48.7358%
Bond Index											
iBoxx Eurozone Sovereign Performance Index	QW1A Index	100% in Bond Basket	141.1678	143.3147	146.1259	148.4252	147.2067	148.9476	156.0949	148.3525	5.0895%

*Bloomberg ticker is for reference only. Fixing Value for each Asset will be based on the price source specified in the termsheet and the confirmation.

Performance on Valuation Date(6), 20 November 2008

Equity Return	(50% Nikkei, 25% HSCEI, 25% KOSPI2)	=	-9.6174%
Commodity Return	(50% Zinc, 40% Alumimium, 10% Oil)	=	-18.4628%
Bond Return		=	5.0895%
Aggressive Portfolio	(37.5% x Equity + 37.5% x Commodity + 25% x Bond)	=	-9.2577%
Defensive Portfolio	(12.5% x Equity + 12.5% x Commodity + 75% x Bond)	=	0.3071%
Average of (Aggressive, Defensive)		=	-4.4753%^

^Note: Since the Average Performance of the 2 Investment Style Portfolios is less than the Trigger Level of 20%, no Trigger Event has occurred. Whether any Trigger Event occurs and whether any Trigger Bonus interest will be paid in subsequent Quarters will depend on the performance of the Underlying Basket.

Maturity Bonus	=	PR x Final Return of Best-of 2 Portfolios**
	=	75% x Max (Aggressive, Defensive) Portfolios**
	=	75% x 0.3071%**
	=	0.2303%**

**Indicative only and is subject to change as the relevant period has not ended.

Guaranteed Interest of 5% was paid on 30 August 2007.