

UOB Structured Deposit – Grower Deposit (SGD)

Return Tracker

Performance on Observation Date(2), 1 October 2008

Stock Name	Bloomberg Code	Initial Reference Price (3 Oct 2005)	1-Oct-08		
			Last Price	Return	Absolute Return
Exxon Mobil Corporation	XOM UN	USD62.49	USD78.58	25.7481%	25.7481%
Total SA ¹	FP FP	EUR55.7243	EUR42.37	-23.9739%	23.9739%
Royal Dutch Shell	RDSA NA	EUR27.66	EUR20.61	-25.4881%	25.4881%
Repsol YPF SA	REP SM	EUR27.27	EUR20.85	-23.5424%	23.5424%
BP Plc	BP/ LN	GBp673.5	GBp464	-31.1062%	31.1062%
Alcoa Inc	AA UN	USD23.87	USD21.27	-10.8923%	10.8923%
Newmont Mining Corp	NEM UN	USD47.06	USD38.61	-17.9558%	17.9558%
POSCO	005490 KS	KRW236,500	KRW436,500	84.5666%	84.5666%
Applied Materials Inc	AMAT UQ	USD16.98	USD14.96	-11.8963%	11.8963%
Cisco System Inc	CSCO UQ	USD17.74	USD21.95	23.7317%	23.7317%
Dell Inc.	DELL UQ	USD33.97	USD16.15	-52.4581%	52.4581%
Hewlett-Packard Co	HPQ UN	USD28.90	USD44.97	55.6055%	55.6055%
Intel	INTC UQ	USD24.60	USD18.52	-24.7154%	24.7154%
Oracle Corporation	ORCL UQ	USD12.40	USD19.86	60.1613%	60.1613%
Texas Instruments Inc	TXN UN	USD33.88	USD21.64	-36.1275%	36.1275%

Minimum Absolute Return = 10.8923%
 Share with Minimum Absolute Return = Alcoa Inc
 Variable Interest for Year 3 = PR of 15% x Minimum Absolute Return
 = 0.15 x 10.8923%
 = 1.6339%^ (Variable Interest to be paid on 7 Oct 2008)

¹Note: Please note that since the Year 3 Interest is less than or equal to the Trigger Rate of 2.5%, a Trigger Event has not occurred.

UOB Structured Deposit – Grower Deposit (SGD)

Return Tracker

Performance on Observation Date(1), 1 October 2007

Stock Name	Bloomberg Code	Initial Reference Price (3 Oct 2005)	1-Oct-07		
			Last Price	Return	Absolute Return
Exxon Mobil Corporation	XOM UN	USD62.49	USD93.95	50.3441%	50.3441%
Total SA ¹	FP FP	EUR55.7243	EUR56.57	1.5177%	1.5177%
Royal Dutch Shell	RDSA NA	EUR27.66	EUR29.05	5.0253%	5.0253%
Repsol YPF SA	REP SM	EUR27.27	EUR24.90	-8.6909%	8.6909%
BP Plc	BP/ LN	GBp673.5	GBp566	-16.0356%	16.0356%
Alcoa Inc	AA UN	USD23.87	USD39.15	64.0134%	64.0134%
Newmont Mining Corp	NEM UN	USD47.06	USD46.02	-2.2099%	2.2099%
POSCO	005490 KS	KRW236,500	KRW681,000	187.9493%	187.9493%
Applied Materials Inc	AMAT UQ	USD16.98	USD21.32	25.5595%	25.5595%
Cisco System Inc	CSCO UQ	USD17.74	USD33.05	86.3021%	86.3021%
Dell Inc.	DELL UQ	USD33.97	USD27.95	-17.7215%	17.7215%
Hewlett-Packard Co	HPQ UN	USD28.90	USD50.98	76.4014%	76.4014%
Intel	INTC UQ	USD24.60	USD26.42	7.3984%	7.3984%
Oracle Corporation	ORCL UQ	USD12.40	USD21.99	77.3387%	77.3387%
Texas Instruments Inc	TXN UN	USD33.88	USD36.81	8.6482%	8.6482%

Minimum Absolute Return = 1.5177%
 Share with Minimum Absolute Return = Total SA
 Variable Interest for Year 2 = PR of 15% x Minimum Absolute Return
 = 0.15 x 1.5177%
 = 0.2277%^ (Variable Interest was paid on 8 Oct 2007)

¹Note: Please note that since the Year 2 Interest is less than or equal to the Trigger Rate of 2.5%, a Trigger Event has not occurred.

Notice of Corporate Action**¹ Total SA****Corporate Action Details:**

- 1) Stock Split: Every 1 share of Total SA will become 4 shares of Total SA after the stock split.
- 2) Spinoff: Every 10 shares of Total SA (before stock split) will be entitled to 1 share of Arkema.

Effective Date:

18 May 2006

Adjustment Factor:

$$= 0.25 \times \frac{\text{Closing Price of TOTAL on 17May06} - 0.1 \times \text{Reference Price of Arkema on 17May06}}{\text{Closing Price of TOTAL on 17May06}}$$

$$= 0.25 \times \frac{210 - 2.7}{210} = 0.246786$$

The Initial Reference Price of Total SA is adjusted by multiplying the original Initial Reference Price with the Adjustment Factor.
The adjusted Initial Reference Price of Total SA is EUR225.8 x 0.246786 = EUR55.7243

No action is required from depositors in respect of the above changes.