

## UOB Structured Deposit – Ace 688 Deposit (SGD)

### Return Tracker Year 2 Performance

Name	Bloomberg Code	Initial Reference Price (2 May 2006)	1 <sup>st</sup> Observation Date (23 October 2007) for Year 2								Underperform by more than 15%
			5-Day Average Closing Price (starting from 1 <sup>st</sup> Observation Date)						Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	
			Day 1	Day 2	Day 3	Day 4	Day 5	5-Day Average			
DJ Global Titans 50	DJGT	210.13	244.49	243.56	244.18	248.26	250.07	246.112	17.12%		
American International Group	AIG UN	USD 65.32	USD64.27	USD63.84	USD61.79	USD62.15	USD63.20	USD63.05	-3.48%	-20.60%	Yes
Barclays Plc	BARC LN	GBp 690.50	GBp588.50	GBp583.50	GBp584.50	GBp588.50	GBp593.00	GBp587.60	-14.90%	-32.03%	Yes
BP Plc	BP/ LN	GBp 688.00	GBp612.00	GBp611.50	GBp612.50	GBp629.00	GBp634.00	GBp619.80	-9.91%	-27.04%	Yes
Cisco System Inc	CSCO UQ	USD 21.39	USD31.54	USD31.26	USD31.18	USD31.90	USD32.41	USD31.66	48.00%	30.88%	No
Total SA	FP FP	EUR 54.69	EUR54.63	EUR54.53	EUR54.15	EUR55.36	EUR56.00	EUR54.93	0.44%	-16.68%	Yes
Morgan Stanley	MS UN	USD 53.24	USD63.62	USD62.89	USD62.00	USD64.78	USD66.27	USD63.91	20.04%	2.91%	No
Int'l Business Machines Corp	IBM UN	USD 82.42	USD114.68	USD112.95	USD112.81	USD113.73	USD114.80	USD113.79	38.07%	20.94%	No
Conocophillips	COP UN	USD 45.50	USD45.94	USD46.27	USD46.05	USD47.32	USD46.67	USD46.45	2.09%	-15.04%	Yes
Intel	INTC UQ	USD 69.18	USD83.22	USD81.65	USD83.69	USD84.81	USD84.63	USD83.60	20.84%	3.72%	No
JP Morgan Chase	JPM UN	USD 19.59	USD26.80	USD26.01	USD25.89	USD25.94	USD26.26	USD26.18	33.64%	16.52%	No
Citigroup Inc	C UN	USD 49.60	USD42.44	USD41.82	USD41.23	USD42.63	USD42.69	USD42.16	-15.00%	-32.12%	Yes
Royal Dutch Shell	RDSA NA	EUR 27.59	EUR29.21	EUR29.64	EUR29.59	EUR30.37	EUR30.55	EUR29.87	8.27%	-8.85%	No
Toyota Motor Corp	7203 JT	JPY 6,800	JPY6,180	JPY6,040	JPY5,950	JPY6,240	JPY6,430	JPY6,168	-9.29%	-26.42%	Yes
Astrazeneca Plc	AZN LN	GBp 3,013.00	GBp2,458.00	GBp2,409.00	GBp2,400.00	GBp2,375.00	GBp2,359.00	GBp2,400.20	-20.34%	-37.46%	Yes
Wyeth	WYE UN	USD 48.86	USD47.84	USD47.56	USD48.51	USD48.91	USD48.79	USD48.32	-1.10%	-18.22%	Yes
Pfizer Inc	PFE UN	USD 25.18	USD24.05	USD23.98	USD24.29	USD24.31	USD24.51	USD24.23	-3.78%	-20.90%	Yes

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 15% (ie. Relative Return less than -15%) on 1<sup>st</sup> Observation Date of Year 2: 10

## UOB Structured Deposit – Ace 688 Deposit (SGD)

### Return Tracker Year 2 Performance

Name	Bloomberg Code	Initial Reference Price (2 May 2006)	2 <sup>nd</sup> Observation Date (23 April 2008) for Year 2								Underperform by more than 15%
			5-Day Average Closing Price (starting from 2 <sup>nd</sup> Observation Date)						Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	
			Day 1	Day 2	Day 3	Day 4	Day 5	5-Day Average			
DJ Global Titans 50	DJGT	210.13	222.79	222.87	224.12	224.49	224.23	223.7	6.46%		
American International Group	AIG UN	USD 65.32	USD43.86	USD46.97	USD47.53	USD47.04	USD47.00	USD46.48	-28.84%	-35.30%	Yes
Barclays Plc	BARC LN	GBp 690.50	GBp455.75	GBp455.25	GBp467.25	GBp470.50	GBp460.00	GBp461.75	-33.13%	-39.59%	Yes
BP Plc	BP/ LN	GBp 688.00	GBp583.50	GBp575.00	GBp580.00	GBp578.50	GBp613.00	GBp586.00	-14.83%	-21.28%	Yes
Cisco System Inc	CSCO UQ	USD 21.39	USD25.44	USD26.00	USD25.60	USD25.35	USD25.51	USD25.58	19.59%	13.13%	No
Total SA	FP FP	EUR 54.69	EUR52.65	EUR52.14	EUR52.49	EUR52.72	EUR53.75	EUR52.75	-3.55%	-10.01%	No
Morgan Stanley	MS UN	USD 53.24	USD47.38	USD50.39	USD50.65	USD49.91	USD48.96	USD49.46	-7.11%	-13.57%	No
Int'l Business Machines Corp	IBM UN	USD 82.42	USD123.60	USD124.19	USD123.08	USD121.69	USD122.85	USD123.08	49.34%	42.88%	No
Conocophillips	COP UN	USD 45.50	USD45.15	USD46.97	USD47.79	USD47.34	USD47.08	USD46.87	3.00%	-3.46%	No
Intel	INTC UQ	USD 69.18	USD84.48	USD82.89	USD83.57	USD84.44	USD85.45	USD84.17	21.66%	15.20%	No
JP Morgan Chase	JPM UN	USD 19.59	USD22.56	USD22.68	USD22.56	USD22.71	USD22.62	USD22.63	15.50%	9.04%	No
<b>Citigroup Inc</b>	<b>C UN</b>	<b>USD 49.60</b>	<b>USD24.63</b>	<b>USD25.76</b>	<b>USD26.60</b>	<b>USD26.81</b>	<b>USD26.32</b>	<b>USD26.02</b>	<b>-47.53%</b>	<b>-53.99%</b>	<b>Yes</b>
Royal Dutch Shell	RDSA NA	EUR 27.59	EUR24.63	EUR24.37	EUR24.63	EUR24.73	EUR25.83	EUR24.84	-9.98%	-16.44%	Yes
Toyota Motor Corp	7203 JT	JPY 6,800	JPY5,140	JPY5,130	JPY5,290	JPY5,310	JPY5,270	JPY5,228	-23.12%	-29.58%	Yes
Astrazeneca Plc	AZN LN	GBp 3,013.00	GBp2,132.00	GBp2,120.00	GBp2,119.00	GBp2,121.00	GBp2,092.00	GBp2,116.80	-29.74%	-36.20%	Yes
Wyeth	WYE UN	USD 48.86	USD44.44	USD44.56	USD44.97	USD44.82	USD44.53	USD44.66	-8.59%	-15.05%	Yes
Pfizer Inc	PFE UN	USD 25.18	USD19.88	USD20.06	USD20.43	USD20.23	USD20.24	USD20.17	-19.90%	-26.36%	Yes

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 15% (ie. Relative Return less than -15%) on 2<sup>nd</sup> Observation Date of Year 2: 9

**Performance for Year (2):**

Total number of Shares under-perform DJGT by more than 15% in Year 2 [Observation Date(1) and Observation Date(2)]: 11

For Year(2), since more than 2 Shares under-perform the Underlying Index by more than 15%, the Variable Interest is 0% and no trigger event has occurred.

Since Citigroup Inc (C UN) under-performs the Underlying Index by more than 50%, the share will be removed from the Underlying Basket from the subsequent Observation Dates.

**Notice of Corporate Action****\*Total SA**

Corporate Action Details

- 1) Stock Split: Every 1 share of Total SA will become 4 shares of Total SA after the stock split.
- 2) Spinoff: Every 10 shares of Total SA (before stock split) will be entitled to 1 share of Arkama.

Ex Date: 17 May 2006

Adjustment Factor: 0.246786

The Initial Reference Price of Total SA is adjusted by multiplying the original Initial Reference Price with the Adjustment Factor.  
The adjusted Initial Reference Price of Total SA is  $EUR221.60 \times 0.246786 = EUR54.69$

**^Morgan Stanley**

Corporate Action: Spin-off

Ex-date: 2 July 2007

Adjustment Factor: 0.830115

Original Initial Reference Price: USD 64.14

Adjustment Initial Reference Price: USD 53.2436