

UOB Structured Deposit – Abundance Deposit (USD)

Return Tracker

Performance as at Valuation Date(3), 21 July 2008

Assets	Bloomberg Ticker*	Weight of Asset in each Basket	(A)	(B)	(C)	(D)	(E) = (B+C+D) / 3	(F) = (E) / (A) -1
			Initial Price, 23 Jan 07	Valuation Date(1), 23 Jul 07	Valuation Date(2), 21 Jan 08	Valuation Date(3), 21 Jul 08	Average Price todate	Percentage Change
<u>Equity Basket</u>								
Nikkei 225 Index	NKY Index	75% in Equity Basket	17408.57	17963.64	13325.94	13184.96	14824.85	-14.8417%
Dow Jones Eurostoxx 50 Index	SX5E Index	25% in Equity Basket	4140.19	4482.75	3703.05	3333.92	3839.91	-7.2529%
<u>Real Estate Basket</u>								
TSE REIT Index	TSEREIT Index	75% in Real Estate Basket	2174.56	2113.72	1594.77	1319.73	1676.07	-22.9236%
European Public Real Estate Index	EPRA Index	25% in Real Estate Basket	3012.87	2569.33	1797.25	1578.52	1981.70	-34.2255%
<u>Commodity Basket</u>								
Zinc (<i>in USD per tonne</i>)	LOZSDY Comdty	75% in Commodity Basket	3732	3750.5	2260.5	1821.5	2610.83	-30.0420%
Aluminium (<i>in USD per tonne</i>)	LOAHDY Comdty	25% in Commodity Basket	2910	2780	2371.5	2987.5	2713.00	-6.7698%

* Bloomberg ticker is for reference only. Fixing Value for each Asset will be based on the price source specified in the termsheet and the confirmation.

Performance on Valuation Date(3), 21 July 2008[^]
Asset Classes

Equity Return	(75% Nikkei, 25% Eurostoxx)	= -12.9445%**
Real Estate Return	(75% TSE Reit, 25% EPRA)	= -25.7490%**
Commodity Return	(75% Zinc, 25% Aluminium)	= -24.2239%**

4 Investment Style Portfolios

Equity-Biased	(60% x Equity + 10% x Real Estate + 30% x Commodity)	= -17.6088%**
Balanced	(Equity + Real Estate + Commodity) / 3	= -20.9725%**
Commodity-Biased	(10% x Equity + 30% x Real Estate + 60% x Commodity)	= -23.5535%**
Real Estate-Biased	(10% x Equity + 60% x Real Estate + 30% x Commodity)	= -24.0111%**

Trigger Level = 19%

[^]Note: Trigger Event is deemed to occur if on Valuation Date(4) or (6), the Average of (4 Investment Style Portfolios) \geq Trigger Level

Trigger Bonus Interest Payable on respective Valuation Dates if a Trigger Event occurs on:-

<u>Valuation Date(n)</u>	<u>Trigger Bonus</u>
Valuation Date(4)	10%
Valuation Date(6)	14%

Average Performance of (4 Investment Style Portfolios) = -21.5365%**

If Trigger Event does not occur,

Maturity Bonus = Participation Rate x Final Return of Best-of 4 Portfolios
 = 70% x Max (4 Investment Style Portfolios)
 = 70% x -17.6088%
 = 0%**

Guaranteed Interest of 7% of deposit amount to be paid on 1st Interest Payment Date, 29 January 2008.

**Indicative only and is subject to change as the relevant period has not ended.