

Terms & Conditions for Application for Telegraphic Transfer

The application for Telegraphic Transfer using UOB Business Internet Banking ("The Application") is made subject to the following terms & conditions:

1. United Overseas Bank Limited ("The Bank") may use without liability for their acts or defaults, any correspondent or agent to effect Telegraphic Transfer ("The Transfer"). (All references to "correspondent or agent" in these terms & conditions shall include any of the Bank's branches.)
2. Unless payment in a different currency is allowed by the country where the Transfer is payable, payment is to be made in the currency of the country where the Transfer is made payable, at the buying rate of exchange of the Bank's correspondent or agent.
3. Correspondent or agent charges will be for the beneficiary's account unless otherwise specified.
4. Encashment of the Transfer is subject to the rules and regulations and market practices of the country of payment. The Bank and/or its correspondents or agents shall not be liable for any loss or delay caused by any such rules and regulations or market practices.
5. Refunds of Transfers will be made only after the Bank receives confirmation from its correspondent or agent that the funds transferred are at the Bank's free disposal. Refunds are made subject to payment of the Bank's charges and expenses. Refunds will be made in Hong Kong dollars (HKD); foreign currency funds will be converted to HK at the Bank's buying rate for that foreign currency at the time of refund. If there is no market in Hong Kong for such foreign currency, the Bank is not obliged to refund.
6. Neither the Bank nor any of its correspondents or agents shall be liable for any loss or damage whatsoever due to:
 - i) erroneous or incomplete information having been given to the Bank;
 - ii) unavailability of good funds;
 - iii) delays or faults of any kind in the Transfer, or in any messages or instructions by mail, facsimile, telegraph, cable or electronic means;
 - iv) delay or error in or failure in locating or identifying the beneficiary;
 - v) refusal or inability of the Bank's correspondent or agent to effect payment by reason of any law, act or decree of any government; or
 - vi) any other cause or reason whatsoever beyond the Bank's and its correspondents or agents' control.
7. The Bank reserves the right to disclose all information relating to the Application and the Transfer to the government authorities of any jurisdiction upon their request.
8. The Bank reserves the right to reject the Application without having to furnish any reason for doing so.
9. The Application and these terms & conditions shall be governed by and construed in accordance with the law of the Hong Kong Special Administrative Region.