

News Release

Apple Pay coming to UOB's customers offering an easy, secure and private way to pay

Singapore, 25 May 2016 – UOB today brings its customers Apple Pay, which is transforming mobile payments with an easy, secure and private way to pay that's fast and convenient.

UOB offers cardmembers unparalleled freedom to pay for everyday goods and services, in line with the Bank's aim to champion the adoption of contactless payment in Singapore and to encourage a cashless society.

The introduction of Apple Pay gives close to two million UOB cardmembers the ability to make payments conveniently at 15,000 contactless locations in Singapore. UOB cardmembers simply add their UOB credit or debit card to Wallet on their iPhone, iPad or Apple Watch and continue to receive all of the usual rewards and benefits associated with using their UOB cards. Payments made through Apple Pay have no limit other than the customer's own credit or debit card limit.

To reward customers for spending with Apple Pay, UOB is offering the first 10,000 cardmembers S\$10 off their first Apple Pay transaction. UOB cardmembers simply have to add their UOB cards to Apple Pay and start tapping to pay. A \$10 refund will be credited back to their accounts.

Security and privacy are at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device or on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorised with a one-time unique dynamic security code.

"Payments for everyday purchases from getting lunch to grocery shopping to topping up on petrol just got much faster and easier thanks to Apple Pay. Singaporean consumers are often time-starved and appreciate the convenience that technology brings. The introduction of Apple Pay to UOB cardmembers means they can now enjoy secure contactless payments with their iPhone, iPad or Apple Watch," said Mr Dennis Khoo, Head of Personal Financial Services Singapore, UOB.

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Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by credit and debit cards. In stores, Apple Pay works with iPhone SE, iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus and Apple Watch.

Online shopping via apps accepting Apple Pay is as simple as the touch of a finger with Touch ID, so there's no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information. When paying for goods and services within apps, Apple Pay is compatible with iPhone SE, iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus, iPad Air 2, iPad mini 3, iPad mini 4 and iPad Pro.

For more information on Apple Pay, visit: <http://www.apple.com/sg/apple-pay/>

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world's top banks: Aa1 by Moody's and AA- by Standard & Poor's and Fitch Ratings respectively.

In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia and Thailand, as well as branches and representative offices.

UOB plays an active role in the community, focusing on art, children and education. It has, over more than three decades, held the longest-running art competition in Singapore, the UOB Painting of the Year, which has since been extended across Southeast Asia. In recognition of its contributions to the arts, UOB was conferred the Singapore National Arts Council's Distinguished Patron of the Arts Award for the eleventh consecutive year in 2015. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run which is held in China, Indonesia, Malaysia, Singapore and Thailand.

For media queries, please contact:

Cheryl Long
Group Strategic Communications and Customer Advocacy
Email: Cheryl.Longsy@uobgroup.com
Tel: 6539-4002 / 9297-2475

Maybelline Tan
Group Strategic Communications and Customer Advocacy
Email: Maybelline.Tanwl@uobgroup.com
Tel: 6539-4062 / 9685-2199