
NEWS RELEASE

UOB simplifies online banking for customers

Customers can now make payments and funds transfers 20 per cent faster than usual

Singapore, 12 August 2015 – United Overseas Bank (UOB) has responded to its customers' changing online banking patterns by revamping its [Personal Internet Banking](#) website.

The Bank's 1.55 million Personal Internet Banking users will now be able to pay their bills and do fund transfers 20 per cent faster than before.

With more than 85 per cent of UOB's customers using online banking services and two out of five accessing the service through a mobile device, the Bank has simplified the layout and navigation of its new online banking website which can also be accessed through any mobile device.

The new layout has grouped banking functions and services into the four most frequently used categories so that customers can more easily move, manage, view and grow their finances. UOB's online banking website also has various sidebar tools from which customers can choose to access information on their chosen unit trusts or track selected foreign exchange rates.

With more customers investing their money online, the new website will also enable them to place structured deposits, purchase unit trusts and invest in gold and silver. Today, close to 80 per cent of gold trading through the UOB Gold and Silver Savings Account is performed online. Since 2012, online unit trust transactions have doubled.

Mr Gilbert Chuah, Executive Director and Head of Internet Channels, UOB, said, "Our new online banking website focuses on offering banking services that fit our customers' lifestyles. It is now simpler and more convenient for customers to fulfill their banking needs on the go."

NEWS RELEASE

UOB offers customers the most number of billing organisations

With one in four customers paying their bills online, UOB's new Personal Internet Banking website also offers customer access to more than 450 billing organisations, providing its customers with the widest choice among all online banking websites in Singapore. These billing organisations range from statutory boards to telecommunication companies to childcare centres, helping customers to manage their frequent and regular payments more efficiently.

The mobile-optimised UOB Personal Internet Banking website is at uob.com.sg/simplersmarter.

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world's top banks: AA1 by Moody's and AA- by Standard & Poor's and Fitch Ratings respectively.

In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and the Philippines, as well as branches and representative offices.

UOB plays an active role in the community, focusing on art, children and education. It has, over more than three decades, held the longest-running art competition in Singapore, the UOB Painting of the Year, which has since been extended across Southeast Asia. In recognition of its contributions to the arts, UOB was conferred the Singapore National Arts Council's Distinguished Patron of the Arts Award for the tenth consecutive year in 2014. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run which is held in China, Indonesia, Malaysia, Singapore and Thailand.

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