

What is The FinLab?

- It is an **innovation lab** that aims to promote and accelerate the growth of the rest of the brightest FinTech startups in the region.
- It helps FinTech startups **build a validated business model**, develop their solutions, connect with investors and partners, refine their pitch, get invested and a chance to scale up exponentially.

Strengths of The FinLab:

- FinTech startups will be able to **tap on UOB's and IPL's strengths**, including:
- Deep expertise and experience in the SME segment
 - Wide range of financial services
 - Broad experience and knowledge across different subject matters
 - Wide connections in the region
 - Robust data insights and analytics

Who should apply to The FinLab?

Innovative FinTech startups that:

- Have developed a Minimal Viable Product (MVP)
- Are less than three years old
- Are interested in developing FinTech solutions in the areas of
 - Mobile solutions
 - Payments and collections
 - Risk management
 - SME banking solutions
 - Big data analytics
 - Social media and collaboration
 - Customer experience and management
 - Wealth management

UOB and IPL launch The FinLab to support the most innovative FinTech startups in the region

FinTech startups in the programme will receive:

- Up to **S\$30,000** of funding upon acceptance
- Extensive mentorship** and guidance from UOB and industry experts
- Access to software** such as cloud hosting, analytics and other software tools
- Co-working space** in BASH, Singapore's biggest integrated startup space
- Potential additional grants**

How The FinLab will help FinTech startups progress in just 100 days:

- Induction** – FinTech startups will be given resources and support
- Discover** – Access to mentors - our mentors will help FinTech startups test, fine-tune and validate their business model
- Build** – Using The FinLab's network and expertise, it will enable FinTech startups to develop and validate solutions and prototypes
- Pitch** – FinTech startups will be able to sell their ideas to investors, partners and customers and get further investment to scale their business exponentially

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