

A peek inside this Lunar New Year's red packets

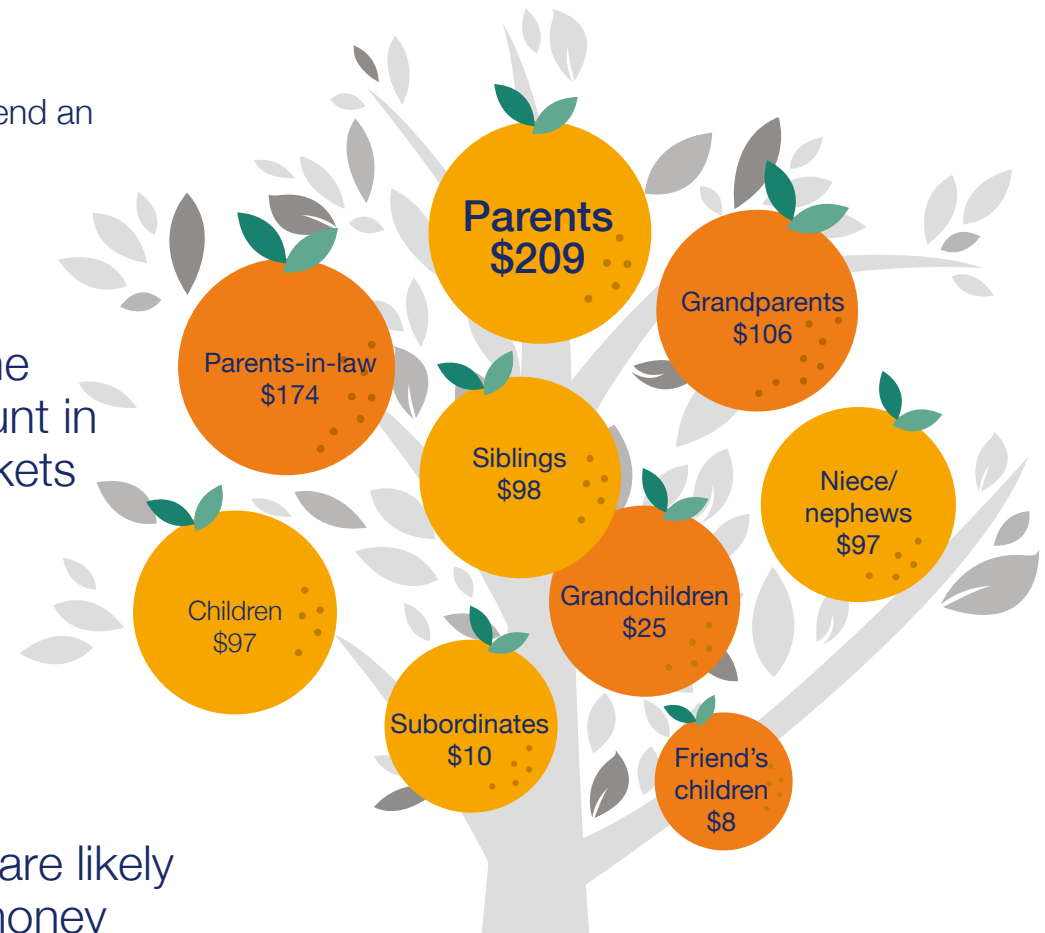
United Overseas Bank's survey finds that Singaporeans will spend an average of \$2,345 to celebrate the Lunar New Year.

Highest spending will be on **red packets** at **\$817**

13% higher than the average of \$722 for last year

Travel	\$429
Reunion dinner	\$282
New clothes	\$255
Other meals	\$164
New year goodies	\$141
Electronics	\$114
Other purchases	\$39
Total	\$2345

Parents will receive the highest amount in their red packets



2 in 3 respondents are likely to save the money they received from red packets

67% Put it into a savings account

39% Spend it

9% Put into an investment

9% Pay off debt

6% Give it to someone else

2% Donate it to charity

*The numbers are average figures based on a survey conducted in December 2014 and January 2015. The survey interviewed 500 respondents in Singapore between the ages of 18 to 55 who would be giving out red packets during Lunar New Year in 2015.