

News Release

UOB employees across the region celebrate the Bank's 80th Anniversary

A special UOB80 gift to thank each of the 25,000 employees for their contribution

Singapore, 26 October 2015 – Broad smiles and cheers were a common sight and sound as United Overseas Bank (UOB) announced that all 25,000 of its employees¹ across the Group would receive a special employee commemorative package to mark the Bank's 80th anniversary celebrations (UOB80).

Employees in Singapore each received two days of special leave; a \$100 limited edition Nets FlashPay Card and were hosted to celebratory tea parties. Employees in the region also received the same package with a local equivalent of \$100 in a stored value card².

In recognition of their dedication and loyalty, long-service employees across the Group also received a one-time cash gift pegged to their years of service with the Bank, with \$400 for 20 or more years of service, \$200 for 10 to below 20 years of service and \$100 for those who have been with the Bank for less than ten years.

Across the region, UOB80 was celebrated in many other ways. In Indonesia, 4,800 employees across the archipelago from Sumatra to Sulawesi marked the occasion with simultaneous cake-cutting ceremonies and tea parties at the same time, on the same day. A rich, visual commentary of UOB's history and milestones over eight decades was also screened at the celebrations across a number of countries.

The community was also remembered amid the festivities. Employees in Indonesia were given the option of using their stored value card to make charity donations online and around 150 employees also volunteered at a blood donation drive.

Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer, UOB, thanked employees for their commitment and support towards building the UOB of today.

"It has been 80 years since our founders opened our doors to offer banking services to the merchant community in Singapore. That entrepreneurial spirit, focus on long-term value creation and unwavering commitment to do what is right for our customers and our colleagues have been carried through

¹ Contract employees received the same special employee package and one day of special leave

² For example: limited edition Octopus card in Hong Kong, Touch n Go card in Malaysia, limited edition Rabbit card in Thailand

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generations of UOB employees. Together, we have made UOB a leading bank in Asia, one that is valued and trusted by our customers and our community.”

In Singapore, more than 100 long-service, new and multi-generational employees represented UOB’s 8,000 Singapore employees at a luncheon hosted by Mr Wee at UOB Plaza. Among them were Mdm Agnes Hee and Ms Marianne Tjie, a mother and daughter pair who have worked at the Bank for 40 years and three months respectively.

Mdm Hee, who works in Group Technology and Operations, said her sharing of work experiences with her daughter from time to time may have introduced UOB’s work culture to her daughter. She said, “UOB has provided me with vast exposure to pick up a variety of skillsets. It has also given me opportunities to learn and grow in my career so that I can confidently add value to everything I deliver.”

Ms Tjie, Mdm Hee’s daughter who is in Group Risk Management, said she was attracted to UOB for its strong regional presence and inspired by the stories her mother told her of life at UOB. She said, “Through my mother’s stories, I was attracted to how her colleagues at the Bank always took the initiative to find solutions to serve their customers better. At the same time, although she worked very hard, she always had time for me. Having worked in the banking industry for a few years, it was natural for me to consider joining UOB as I then knew that it was committed to building long-term relationships, not just with its customers but also its employees.”

The special employee commemorative package was in addition to the benefits awarded to employees in August to celebrate the nation’s Golden Jubilee. UOB then announced that all employees in Singapore would receive an extra day of annual leave to celebrate Singapore’s 50th birthday with their loved ones. About 7,500 employees ranked Vice President and below had also received a cash gift of \$1,000.

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world's top banks: Aa1 by Moody's and AA- by Standard & Poor's and Fitch Ratings respectively.

In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and the Philippines, as well as branches and representative offices.

UOB plays an active role in the community, focusing on art, children and education. It has, over more than three decades, held the longest-running art competition in Singapore, the UOB Painting of the Year, which has since been extended across Southeast Asia. In recognition of its contributions to the arts, UOB was conferred the Singapore National Arts Council's Distinguished Patron of the Arts Award for the tenth consecutive year in 2014. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run which is held in China, Indonesia, Malaysia, Singapore and Thailand.

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