

United Overseas Bank (UOB) is a leading bank in Asia with an international network of over 500 offices in 19 countries and territories in Asia-Pacific, Western Europe and North America.

Besides Far Eastern Bank in Singapore, UOB's major banking subsidiaries in the region are United Overseas Bank (Malaysia), United Overseas Bank (Thai), PT Bank UOB Indonesia and United Overseas Bank (China).

UOB provides a wide range of financial services through a global network of branches, offices, subsidiaries and associates: personal financial services, private banking, commercial and corporate banking, investment banking, corporate finance, capital market activities, treasury services, futures broking, asset management, venture capital management, insurance and stockbroking services.

BUSINESS STRATEGY

UOB's mission is to be a premier bank in the Asia-Pacific region, committed to providing quality products and excellent service. To achieve this mission, the Bank has adopted the following business strategies:

- Strengthen its domestic market positions in the personal financial services and commercial banking segments and grow these businesses in regional markets;
- Strengthen fee-based activities;
- Expand regionally focusing on ASEAN and Greater China;
- Actively pursue organic growth as well as M&A opportunities in the region;
- Build a customer-centric and change-oriented culture within the organisation; and
- Leverage leading edge technology.

CREDIT RATINGS

	Moody's Investors Service	Standard & Poor's	Fitch Ratings
Issuer Rating (Senior Unsecured)	Aa1	AA-	AA-
Outlook	Stable	Stable	Stable
Short Term Debt	P-1	A-1+	F1+

FINANCIAL OVERVIEW

S\$ million	2012	2013	2014	2015	2016
Balance Sheet					
Total Assets	252,900	284,229	306,736	316,011	340,028
Customer Loans (net of provisions)	152,930	178,857	195,903	203,611	221,734
Customer Deposits ¹	182,029	214,548	233,750	240,524	255,314
Key Indicators					
Total Income	6,495	6,720	7,457	8,048	8,061
Net Profit After Tax ²	2,803	3,008	3,249	3,209	3,096
Basic Earnings Per Ordinary Share (\$) ³	1.72	1.84	1.98	1.94	1.86
Return On Average Shareholders' Equity (%) ³	12.4	12.3	12.3	11.0	10.2
Return On Average Total Assets (%)	1.18	1.12	1.10	1.03	0.95
Net Dividend Per Ordinary Share (¢) ⁴	70	75	75	90	70
Capital Adequacy Ratios ⁵					
Common Equity Tier 1 (%)	14.7	13.2	13.9	13.0	13.0
Total (%)	19.1	16.6	16.9	15.6	16.2

Notes:

1. From 2013, customer deposits include deposits from financial institutions relating to fund management and operating accounts. Previously, these deposits were classified as "Deposits and balances of banks".
2. Refer to amount attributable to equity holders of the Bank.
3. Calculated based on profit attributable to equity holders of the Bank net of preference share dividend and capital securities distributions.
4. Includes special dividend of 10 cents in 2012; and 5 cents each in 2013 and 2014; as well as 80th Anniversary dividend of 20 cents in 2015.
5. With effect from 1 January 2013, the Group adopted Basel III framework for its capital adequacy ratio computation in accordance with the revised Monetary Authority of Singapore (MAS) Notice 637. Common Equity Tier 1 is mandated under MAS Notice 637 with effect from January 2013.

10-YEAR CORPORATE MILESTONES

2007	<ul style="list-style-type: none"> PT Bank Buana Indonesia Tbk renamed PT Bank UOB Buana Tbk (UOB Buana). Mr Wee Ee Cheong succeeded Dr Wee Cho Yaw, as CEO of the UOB Group. Dr Wee Cho Yaw remains Group Chairman.
2008	<ul style="list-style-type: none"> United Overseas Bank (China) commenced business in January 2008. In China, UOB acquired a 15% stake in Evergrowing Bank Co., Ltd. In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 10% to 15%. UOB increased its stake in UOB Buana to almost 99% and de-listed it.
2009	<ul style="list-style-type: none"> UOB Mumbai Branch, UOB's maiden branch in India, commenced business on 29 December 2009.
2010	<ul style="list-style-type: none"> Building a leading bancassurance platform in Asia – strategic alliance with Prudential Group and sale of UOB Life Assurance Limited. Bank Indonesia approved the merger of PT Bank UOB Indonesia into PT Bank UOB Buana. PT Bank UOB Buana became the surviving entity and PT Bank UOB Indonesia was dissolved by the operation of law.
2011	<ul style="list-style-type: none"> PT Bank UOB Buana renamed to PT Bank UOB Indonesia. In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 15% to 20%.
2013	<ul style="list-style-type: none"> In Thailand, UOB Asset Management Limited (UOBAM), wholly owned subsidiary of UOB, acquired 100% of ING Funds (Thailand) Company Limited, and renamed the new subsidiary as “UOB Asset Management (Thailand) Co., Ltd”. Mr Hsieh Fu Hua succeeded Dr Wee Cho Yaw, as non-executive Chairman of the UOB Group. Dr Wee Cho Yaw remains as Group Chairman Emeritus and Adviser.
2014	<ul style="list-style-type: none"> UOB was awarded a Foreign Bank Licence by the Central Bank of Myanmar to open a banking branch in Myanmar.
2015	<ul style="list-style-type: none"> UOB opened its first branch in Yangon, Myanmar in May 2015. Far Eastern Bank Limited became a wholly-owned subsidiary of UOB in June 2015. UOB entered into a joint venture with Temasek Holdings (Private) Limited in July 2015, to provide venture debt financing to start-ups in China, India and Southeast Asia. UOB partnered Infocomm Investments Pte Ltd to set up The FinLab in November 2015, to promote and accelerate the growth of the financial technology start-ups and innovators in the region.
2016	<ul style="list-style-type: none"> UOB's Manila branch commenced operations in January 2016 under its new commercial banking licence, taking over the banking business from United Overseas Bank Philippines. UOB partnered with OurCrowd, a leading global equity crowdfunding platform in March 2016, to provide equity crowdfunding in Asia. UOB launched an inaugural €500 million five-year covered bond offering in March 2016. The issuance was under UOB's maiden US\$8 billion Global Covered Bond Programme, which was launched in November 2015.

RECENT AWARDS & ACCOLADES

2016

Asia Money Management Poll 2016

- Best Local Cash Management Bank in Singapore as voted by large-sized Corporates
- Best Local Cash Management Bank in Singapore as voted by medium-sized Corporates
- Best Local Cash Management Bank in Singapore as voted by small-sized Corporates
- Best Foreign Cash Management Bank in Malaysia as voted by large-sized Corporates
- Best Foreign Cash Management Bank in Malaysia as voted by medium-sized Corporates
- Best Foreign Cash Management Bank in Malaysia as voted by small-sized Corporates
- Best Foreign Cash Management Bank in Thailand as voted by large-sized Corporates
- Best Foreign Cash Management Bank in Thailand as voted by medium-sized Corporates
- Best Foreign Cash Management Bank in China as voted by large-sized Corporates
- Best Foreign Cash Management Bank in China as voted by medium-sized Corporates
- Best Foreign Cash Management Bank in China as voted by small-sized Corporates
- Best Foreign Cash Management Bank in Hong Kong as voted by large-sized Corporates
- Best Foreign Cash Management Bank in Hong Kong as voted by medium-sized Corporates

▪ **Retail Banker International – Retail Banker International (RBI) Asia Trailblazer Awards 2016**

- Excellence in Mobile Banking Overall - UOB Mighty
- Excellence in Mobile Banking Customisation - UOB Mighty

▪ **The Asset – Triple A Treasury, Trade and Risk Management Awards 2016**

- Best in Treasury and Working Capital for MNCs/LLCs, Singapore
- Best in Treasury and Working Capital for SMEs, Thailand
- Best Trade Finance Solution (Construction), Indonesia
- Best Trade Finance Solution (Commodities), Malaysia
- Best Trade Finance Solution (Telecommunications), Singapore
- Best Risk Management Solution (Industrials), Singapore
- Best Cash Management Solution (Commodities), Singapore
- Best Cash Management Solution for SMEs (Information Technology), Singapore
- Best Cash Management Solution for SMEs (Education), Singapore
- Best in Treasury and Working Capital for SMEs - Thailand
- Editor's Triple Star Award – Singapore

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