

Get current with FX hedging

Safeguard your business against currency fluctuations

As Singapore companies expand internationally, they would need to deal with currency fluctuations in their day-to-day operations. One way to manage this risk more effectively is through foreign exchange (FX) hedging solutions such as spot and forward contracts.

Many small businesses are unfamiliar with FX hedging solutions or they think that such solutions are only suitable

for bigger companies.

The truth is, a business is never too small to use FX hedging solutions.

According to UOB, 14 per cent of its small business customers are using currency conversion or hedging solutions. This is expected to double to at least 30 per cent in the next few years. **PRODUCED BY THE TODAY SPECIAL PROJECTS TEAM**

Spot Contract

■ One agrees to buy and sell currency for immediate delivery or payment at an agreed-upon price. The contract can be utilised as long as two business days later.



■ Useful for transactions that are carried out at short notice.

Forward Contract

■ One agrees to buy and sell a specific amount of a currency at an agreed-upon price, by a specified time, in accordance with the terms stated in the contract.



■ Useful for transactions that you have advanced notice of.

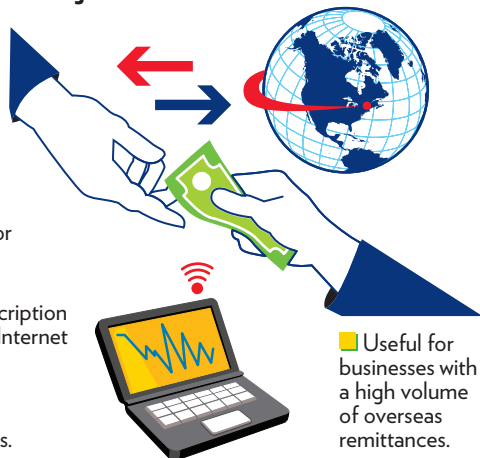
UOB Business Internet Banking

■ Preferential foreign exchange rates when using the eFX platform or when booking through the UOB Business Banking FX hotline.

■ Extended cut-off time for telegraphic transfers.

■ Waiver on monthly subscription of UOB Business Banking Internet premium services*.

■ 50-per-cent discount on outward remittance charges.

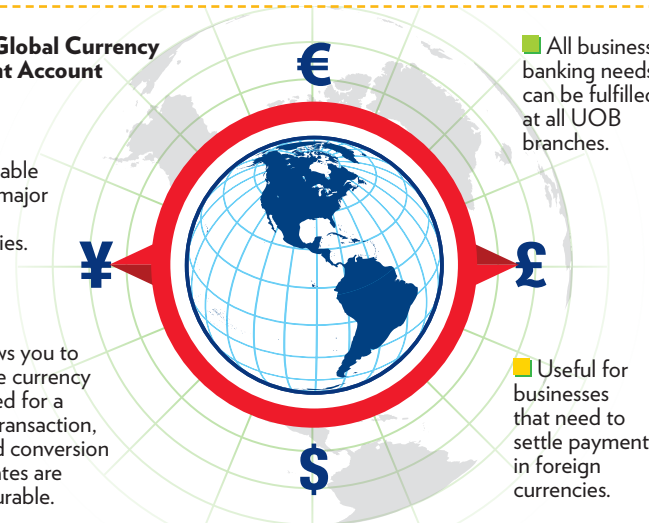


■ Useful for businesses with a high volume of overseas remittances.

UOB Global Currency Current Account

■ Available in nine major foreign currencies.

■ Allows you to hold the currency you need for a future transaction, or avoid conversion when rates are unfavourable.



■ All business banking needs can be fulfilled at all UOB branches.

■ Useful for businesses that need to settle payments in foreign currencies.

Need professional advice?

The experienced FX advisory and trading unit at UOB Business Banking helps small business owners to manage their currency exposure and risk by providing solutions to hedge against the volatility of various currencies.

Call the UOB Business Banking FX hotline at 6709 8808 for advice and preferential FX rates.

UOB Business App

Download the free UOB Business app from the Apple App Store. This one-of-its-kind app allows you to:

- Get real-time FX alerts, updates and research reports on the go
- Set alerts to inform you when a currency hits a specified price so you can execute a trade at the right time
- Enjoy savings on FX-related transactions

* For selected UOB Business Banking Current Accounts. Terms and conditions apply. Visit uob.com.sg/bb for more details.