
NEWS RELEASE

UOB's Mobile Application wins at *Asian Banking and Finance Retail Banking Awards 2013*

Singapore, 19 July 2013 – United Overseas Bank (UOB) has won the Online Banking Initiative of the Year (Singapore) award for its UOB Mobile application at this year's *Asian Banking and Finance Retail Banking Awards*. This increases the total number of industry awards won by UOB Mobile this year to seven¹.

UOB Mobile continues to be the only application in the market to offer cardless cash withdrawals. Customers can transfer money to a list of registered recipients, including non-UOB customers via an instant text message and a one-time password. They can then use that password to withdraw cash at more than 600 UOB ATMS in Singapore.

Mr Gilbert Chuah, Head of Internet Channels at UOB Group, said that the lifestyle needs of the users were considered in introducing the mobile application to UOB's customers. "As Singapore has one of the highest mobile phone penetration rates in the world, we wanted to give our customers personal banking services on the go, essentially letting them have a branch in hand. Just as modern mobile phones do more than offer easy connectivity, we wanted our mobile application to speak to our customer's daily lives beyond moving our internet banking to a smaller screen."

Since its launch, UOB Mobile has included new features such as movie ticketing and a search engine that locates the nearest retailers which offer UOB Card privileges. The Bank has also added new banking functions which provide greater convenience to the customer, such as the ability to top-up NETS FlashPay and NETSCashCards with the mobile device at an ATM.

Almost all of UOB's active internet banking users have downloaded the UOB Mobile banking application. Customers have made close to an average of 1.2 million transactions per month, with the top two functions used being funds transfers and bill payments.

¹ UOB Mobile received a total of six awards at *Marketing Magazine's* inaugural Mob-Ex awards in March 2013

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Convenient person-to-person (p2p) payments through UOB Mobile

In May 2013, the Bank introduced a function where customers can send funds to other people through their mobile phones through the recipient's mobile number². This free service, the only one in Singapore, allows customers to use their phone to pay their friends small amounts electronically and instantly in situations such as splitting dinner bills or making small payments.

The UOB Mobile application is available to all UOB customers through the Apple App Store or Google Play. Customers can visit uob.com.sg/UOBMobile for more information.

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically through a series of strategic acquisitions. Today it operates in Asia through its branches and representative offices as well as banking subsidiaries in China, Indonesia, Malaysia, the Philippines, Singapore and Thailand.

UOB plays an active role in the community, focusing on the arts, education and children. For three decades UOB has organised the prestigious UOB Painting Of The Year Competition and Exhibition. In recognition of its contributions to the arts, UOB was conferred the National Arts Council's Distinguished Patron of the Arts Award for the eighth consecutive year in 2012. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run which is held in Singapore, Malaysia, Indonesia, Thailand and mainland China.

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² Recipients must be pre-registered by the sender