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Press Release

UOBI gives Indonesia's agricultural sector a boost through financing of new Osowilangun Primary Market

Surabaya – 12 December 2011, PT UOB Indonesia (“UOBI”) is extending an IDR 40 billion loan to PT Selaras Makmur Bersama for the development of a new market system for farmers in East Java. This will be part of the Pasar Komoditi Nasional Indonesia (“Paskomnas”) network.

Agriculture is a key pillar of Indonesia's economy, contributing approximately 10% to the country's GDP. To help the agricultural industry develop further, UOBI is providing financing to build a dedicated wholesale market centre, the Osowilangun Primary Market (OPM). Once built, farmers will be able to sell their produce through an efficient and transparent bid system.

Speaking at the inauguration of the OPM in East Java as part of Paskomnas' network, Mr. Iwan Satawidinata, Deputy President Director of UOBI said: “UOBI is pleased to support the growth of Indonesia's agricultural industry through its support of Paskomnas. Farmers from rural communities play an important role in Indonesia's agricultural industry and through the Osowilangun Primary Market they will be able to sell their produce to Paskomnas's network of buyers. Farmers will be able to sell their farming yields in a legal and well-organised place without substantial investment, thus increasing the returns from the sale of their crops.”

Also in attendance at the inauguration were Mr Hartono Wignjopranoto, initiator of Paskomnas, Mr Slamet Riyadi, Director of Asuransi Jasaraharja Putra and Mr Ajeep Rassidi, Director Credit Approval & Special Asset Management of UOBI.

Mr Wignjopranoto said: “A recurring issue in Indonesia's agricultural sector is the frequent ‘slump’ of prices during the harvest period and prices skyrocketing during the ‘shortage’ period, due to the less supportive market system. We are pleased to work with UOBI to improve the way farmers can sell their produce. Our websites give wholesale buyers timely information on the availability and prices of crops and our network of dedicated wholesale centres gives farmers a centralised location to sell their crops. This improved market system will also benefit traditional markets.”

The OPM will also enjoy insurance coverage from Asuransi Jasaraharja Putra without any additional costs to farmers. Mr Riyadi said that the Asuransi Jasaraharja Putra welcomes this synergy forged with UOBI: “We are fully supportive and committed to providing complete protection to Osowilangun Primary Market through fire insurance. In addition to physical protection of the building through fire insurance, Jasaraharja Putera also provides personal accident insurance for the traders at this marketplace. Therefore, traders and farmers can run their business in safety and security.”

This partnership between UOBI, Selaras Makmur Bersama and Asuransi Jasaraharja Putera will help to improve the different types of markets in Indonesia's agricultural industry - from wholesale markets to more traditional markets for consumers. Farmers can increase their bargaining power while improving the quality of their crops. Through such developments, traditional markets will regain their appeal to consumers, and the wellbeing of farmers and the community will improve as well.

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About PT Bank UOB Indonesia

Established in Jakarta in 1956, PT Bank UOB Indonesia is one of the most prominent banks in Indonesia with a service network of 213 offices and 132 ATMs spread across 30 cities in 18 provinces throughout Indonesia.

Effective from 19 May 2011, the Bank officially changed its name from PT Bank UOB Buana into PT Bank UOB Indonesia.

UOB Indonesia is well recognized as a Bank with a focus on small and medium enterprises and a strong retail customer base. UOB Indonesia is also developing its corporate banking business that offers customers a suite of treasury products and services.

UOB Indonesia performance has been recognized and conferred with various awards from independent parties. During the year 2011, several awards won by the bank are the Excellence of Financial Performance Year 2010 and Platinum Award for Exceptional Financial Performance for 10 consecutive years, namely from 2001-2010, both being the awards from *Infobank Magazine*. The ABFI Banking Award Best Performance Banking 2011 for Medium Private Category was awarded by *Tempo Media Group* and *ABFI Institute Perbanas*. The Bank is also the third winner of the Annual Report Award for the category of Non-Listed Financial Private Companies. Ultimately, in 2011 UOB Indonesia earned the 'AAA' (idn) rating from Fitch Rating Indonesia for stable outlook and performance.

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