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## ANNOUNCEMENT

### APPROVAL IN-PRINCIPLE FOR LISTING OF CLASS E NON-CUMULATIVE, NON-CONVERTIBLE PREFERENCE SHARES

*Singapore, 25 August 2008* – Further to its announcement on 19 August 2008, United Overseas Bank Limited (“**UOB**”) is pleased to announce that it has received approval in-principle (the “**Listing Approval**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing of and quotation for Class E non-cumulative, non-convertible preference shares (the “**Preference Shares**”) on the Main Board of the SGX-ST.

The Listing Approval should not be taken as an indication of the merits of UOB, its subsidiaries, the Preference Shares, or any offering of the Preference Shares.

An announcement containing further information on the proposed issue and offer of the Preference Shares, including the method of subscription, as well as detailed terms and conditions of the Preference Shares will be made in due course.

Vivien Chan  
Group Secretary

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