
NEWS RELEASE

United Overseas Bank Hands Over More Than S\$2 million To The Sichuan Earthquake Relief Fund – Chinese Embassy

SINGAPORE, 2 June 2008 - United Overseas Bank Limited (UOB) today handed over more than S\$2 million dollars to the Chinese Embassy towards rebuilding efforts in the wake of the earthquake in Sichuan, China.

This amount includes donations from Mr Wee Cho Yaw, the Bank, as well as staff from its Singapore and overseas offices. It also includes donations from other companies under the chairmanship of Mr Wee Cho Yaw.

The more than S\$2 million donation is to help build a school in the earthquake affected area in Sichuan, China.

Explaining the decision to propose a school, Chairman of UOB Group, Mr Wee Cho Yaw said, “The earthquake and aftershocks in Sichuan have caused massive destruction and great loss of lives. We want to do our bit to help the younger survivors resume their educational pursuits. They represent the hope and pride of future Sichuan and China.

“Many schools have been destroyed in Sichuan. Hence, we have decided to designate our pool of funds towards the building of a new school when reconstruction begins.”

The S\$2,051,281.38 donation came from the following:

Mr Wee Cho Yaw, Chairman, UOB Group	-- S\$1 million
United Overseas Bank Ltd	-- S\$500,000
Haw Par Corporation Ltd	-- S\$100,000
United Industrial Corporation Ltd /	-- S\$100,000
Singapore Land Ltd	

UOL Group Ltd	-- S\$100,000
Hotel Plaza Ltd	-- S\$100,000
UOB-Kay Hian Ltd	-- S\$50,000
UOB staff in Singapore	-- S\$62,856
UOB staff overseas	-- S\$21,654.61 *
Hotel Plaza staff	-- S\$11,130.77
UOL staff	-- S\$5,640

*In addition, UOB staff in Greater China have donated S\$59,411 towards aid agencies in China.

On 15 May 2008, UOB arranged for its customers to make direct donation to the *Red Cross - China Relief Fund* via the Bank's Personal Internet Banking portal. As at 31 May 2008, a total of S\$683,941.16 has been received. The Bank also provided customers with the option of donating through quick cheque deposit as well as Red Cross donation tins placed at UOB Group branches.

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About United Overseas Bank

UOB is a leading bank in Singapore that provides a wide range of financial services through its global network of over 500 offices in 18 countries and territories in Asia Pacific, Western Europe and North America. It has banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and mainland China.

UOB is committed to playing an active and meaningful role in the community with our focus on children, education and the arts.

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