

**United Overseas Bank Offers Attractive Interest Rates For
Regional Foreign Currency Fixed Deposits
In Singapore, Malaysia And Hong Kong**

Singapore, Malaysia & Hong Kong, 24 May 2006: United Overseas Bank Limited (“UOB”) has launched a regional Foreign Currency Fixed Deposit (“FCFD”) promotion in Singapore, Malaysia and Hong Kong. The FCFD promotion offers attractive interest rates for 3-month USD, GBP, AUD and NZD fixed deposits*, which are currently amongst the highest interest rates on offer. Whether in Singapore, Malaysia or Hong Kong, customers will enjoy the following attractive rates for their foreign currency fixed deposits*:

Currency	Rate for 3-month deposits*
NZD	7.28% p.a.
AUD	5.68% p.a.
USD	4.98% p.a.
GBP	4.48% p.a.

UOB is committed to quality, sustainable long-term growth, and the FCFD promotion is part of the Bank’s efforts to better serve its expanding customer base regionally.

Mr Tay Han Chong, UOB’s Regional Head of Deposits, Investment and Insurance Strategy said: “We are committed to the region for our future growth. There are attractive opportunities given the strong economic growth and sizeable markets in these countries. This Foreign Currency Fixed Deposit promotion is testament to our efforts at tapping on our shared resources more efficiently and allows us to serve our expanded customer base in Singapore, Malaysia and Hong Kong.”

He added: “We have noticed that a growing number of customers are progressively receptive to keeping major currencies as a hedge and diversification to their local currency. With this promotion, we are able to provide customers with the opportunity to enjoy attractive rates for their foreign currency fixed deposits* whether they are a UOB Singapore, Malaysia or Hong Kong customer.”

*** The promotional rates, which are for a limited time only, are applicable to 3-month deposits of at least US\$50,000 (or its GBD, AUD and NZD equivalent).**

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About United Overseas Bank

UOB is a leading bank in Singapore that provides a wide range of financial services through its global network of 503 branches, offices and subsidiaries in 18 countries and territories in Asia-Pacific, Western Europe and North America. It has banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and the Philippines.

UOB is focused on enhancing its leadership in the consumer market, and is today, the largest credit card-issuing bank in Singapore with a card base that has reached one million. The Bank also has the largest base of merchants in Singapore, both for consumer and commercial credit card acceptance. There are currently more than 20 co-brand cards in its stable, covering the retail sector, service providers and non-profit organisations.

For more information on UOB, visit www.uobgroup.com.

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