
NEWS RELEASE

FAR EASTERN BANK LIMITED (Incorporated in the Republic of Singapore)

TO ALL SHAREHOLDERS - NOTICE IS HEREBY GIVEN that the Directors have recommended, subject to shareholders' approval at the Annual General Meeting to be convened on 8 May 2003, the payment of a First and Final Dividend of 2% less 22% Singapore Income Tax, on the Company's issued ordinary share capital of S\$100,010,566 for the financial year ended 31 December 2002.

NOTICE IS ALSO HEREBY GIVEN that the Share Transfer Books and the Register of Members of the Company will be closed from 23 April 2003 to 24 April 2003, both dates inclusive for the preparation of dividend warrants. Registrable transfers received by the Company Secretary at 80 Raffles Place, 4th Storey UOB Plaza 1, Singapore 048624 up to 5.00 p.m. on 22 April 2003 will be registered for the dividend.

The dividend, if approved at the Annual General Meeting, will be paid on 12 May 2003.

By Order of the Board

Vivien Chan

Secretary

Dated this 28th day of February 2003