
NEWS RELEASE

NEW PAYMENT CHANNEL FOR UNITED OVERSEAS BANK CREDIT CARDMEMBERS

*UOB Credit Cardmembers can now pay their credit card bills
conveniently at over 180 AXS Stations islandwide*

Singapore, 17 March 2003 - United Overseas Bank is pleased to introduce today a new bill payment channel for UOB Credit Cardmembers. From 18 March 2003, UOB Credit Cardmembers can pay their UOB Credit Card bills at over 180 AXS Stations in Singapore using their NETS ATM Card or CashCard, giving them greater flexibility and convenience in managing their finances.

Said Mr Francis Hsu, Senior Vice President & Head, UOB Card Centre, "UOB is delighted to be the first bank to launch credit card bill payments through AXS Stations. With this innovative payment channel, UOB Cardmembers now have more choice in deciding not only when and where but also how they want to pay their credit card bills as AXS Stations accept NETS ATM Card and CashCard payments. This is in line with our commitment to providing our Cardmembers with greater convenience through such value-added services."

The AXS Station is a multi-application transactional terminal offering consumers a wide range of services including bill and fine payments, credit top-up applications and movie ticketing services. Operating 24 hours a day, the stations are conveniently located at high-traffic locations throughout Singapore such as office buildings, major shopping centres, bus interchanges, petrol stations and neighbourhood town centres.

To pay their credit card bills through the AXS Station, UOB Credit Cardmembers have to select the "Payment" button from the menu, followed by "Credit Card". Cardmembers will then be prompted to either insert their credit card or key in their UOB credit card number and payment amount. Thereafter, they need only to insert their NETS ATM Card (from any bank in the NETS network) or CashCard, key in their PIN (if applicable) and payment will be made.

Apart from AXS Stations, UOB Credit Cardmembers can also pay their credit card bills in any of the following ways:

- ? Cash or cheque payments at any UOB Group Branch
- ? Cheque payments by post
- ? Monthly GIRO deductions from their bank account
- ? UOB's Phonebanking service at 1800 22 22 121 (24-hour)
- ? UOB Personal Internet Banking at www.uobgroup.com
- ? UOB ATM

About United Overseas Bank

United Overseas Bank (UOB) is focused on enhancing its leadership in the consumer market. UOB is today the largest credit card-issuing bank in Singapore with a card base that exceeds 800,000 and a market share of more than 30 percent. In addition, UOB has the largest base of merchants in Singapore, both for consumer and commercial credit card acceptance. The Bank also has more than 20 co-brand cards in its stable, covering the retail sector, service providers and even non-profit organisations.

Under the UOB Rewards Plus Programme, UOB Credit Cardmembers enjoy a wide range of exclusive rewards, including shopping and dining for free. With its collaboration with Singapore Airlines, Cardmembers can enrol in the KrisFlyer programme and redeem free flights to destinations of their choice. UOB Credit Cardmembers can also access their credit card account information, and view and redeem rewards online at www.uobgroup.com.

For further information, please contact:

Chan Yu May
UOB Card Centre
Tel: (65) 6355 4971
Fax: (65) 6353 3013
Email: Chan.YuMay@UOBgroup.com

Ms Lim Yin-Fern
Corporate Affairs Division
Tel: (65) 6539 3990
Fax: (65) 6538 2559
Email: Lim.YinFern@UOBgroup.com