
NEWS RELEASE

Singapore's Most Awarded Fund Manager - UOB Asset Management Launches The United Capital Guaranteed Funds 80Plus

With 11 new fund awards under its belt last year, UOBAM gallops into Year 2002 with the second fund in its Capital Guaranteed Series to offer potentially high returns while protecting one's capital over 3 years.

Singapore, 8 March 2002 - Today, UOB Asset Management (UOBAM) launched a new fund that allows investors to enjoy high potential returns in 3 years, one of the shortest maturity periods for guaranteed funds on the market. At the same time, it provides a 100% guarantee on their capital¹. This latest fund is a higher-yielding alternative to interest rates payable on savings accounts and fixed deposits and the first of its kind to be offered here.

The United Capital Guaranteed Funds 80Plus is based on the monthly movement in the Nasdaq 100 Index and it is included under the CPF investment scheme. Starting with the initial cap of 80%, each month's percentage change in the Nasdaq 100 is calculated and the sum of all negative percentages is deducted from the cap. At the end of 36 months, what remains of the original 80% is the return. For example:

United Capital Guaranteed Funds 80Plus = 100% Capital Guarantee¹ + (80% - Total decline over 3 years)

Said Mr Daniel Chan, Managing Director & Chief Investment Officer, UOBAM, "This is an ideal vehicle for those who value transparency in their investments. Investors are able to keep an eye on their fund's performance by monitoring the Nasdaq 100 Index directly. This fund is also an opportunity to participate in the recovering technology sector."

Safety Net

1. United Capital Guaranteed Funds 80Plus protects your initial investment even if the index takes a dive.

2. No penalty fee for early withdrawals.

¹ *Excluding 3% sales charge*

In Good Company

UOBAM's excellent performance last year brings its total trophy count to an impressive number of 38 awards. UOBAM bagged 6 Top-Performing Fund awards from the Standard & Poor's Investment Funds Award Singapore 2002, held in January this year. At the recent Singapore Investment Fund Awards for the year 2001, organised by Standard Chartered Bank, Reuters and The Business Times, UOBAM also won 5 awards for best performing funds in the various categories. (Please refer to Appendix 1 for full list of award-winning funds)

Subscription Details

Investors can invest in the Fund with a minimum investment of S\$2,000 using cash, Supplementary Retirement Scheme (SRS) or CPF (ordinary and special accounts).

Those who invest in the Fund during the subscription period between 8 March and 5 April 2002 will enjoy the following incentives:

Investment Amount	Incentive
S\$10,000 to S\$49,999	0.25% discount*
S\$50,000 and above	0.5% discount*

* Discounts are given in the form of bonus units, based on launch price of S\$1.00 per unit.

The subscription closing date is 5 April 2002.

For further details, please call 1800 22 22 121, visit any UOB Group branch (including OUB Service Centres) or UOB Invest Shops. Alternatively, interested investors can visit the Fund's web site at (www.uobam.com.sg/uobam/80plus)

The United Capital Guaranteed Funds 80Plus will be retailed at all UOB Group branches (including OUB Service Centres), UOB Invest Shops, ABN Amro Bank, DMG, Finatiq, Fraser Securities, Fundsupermart, GK Goh, JM Sassoon, Philip Securities, RHB-Cathay, UOB Kay Hian.

For more information, please contact:

Mr Glenn Lee
UOB Asset Management Ltd
Tel: 65 539 3194
Email: glenn.lee@UOBgroup.com

Ms Samantha Yik
United Overseas Bank Ltd
Corporate Affairs Division
Tel: 65 539 3970
Email: samanthajoy.yik@UOBgroup.com