
NEWS RELEASE

UNITED OVERSEAS BANK (UOB) SETS UP NEW BRANCH IN CANADA

New Vancouver Branch Assumes the Business of UOB (Canada)

Singapore, 1 November 2002 --- United Overseas Bank Group is pleased to announce that its newly established Vancouver Branch assumed the business of UOB (Canada), a wholly-owned subsidiary of UOB, with effect from today.

UOB (Canada) was established in 1987. Recent changes in Canadian banking legislation had provided UOB with the opportunity to convert the banking subsidiary's operation to a full service branch.

The new UOB Vancouver Branch provides a range of banking services including corporate and commercial loans, residential mortgage loans, trade financing, foreign exchange services, deposits taking (of C\$150,000 and above) and remittances.

The Branch is headed by Mr Koh Kok Jin, who has been the General Manager of UOB (Canada). The contact details of the Branch remain as follows:

UOB Vancouver Branch
Suite 310 Vancouver Centre
650 West Georgia Street
Vancouver
British Columbia
Canada V6B 4N9
Telephone :(604) 662 7055
Facsimile :(604) 662 3356

Email : uob.canada@uobgroup.com

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