
NEWS RELEASE

UOB Securities Announces The Most Competitive Share Margin Trading Facility

*Interest Rates Of UOBS Share Margin Facility Are At Least 0.50% Lower Than
Others Available In The Market*

Singapore, 14 March 2000 - The United Overseas Bank Group's wholly-owned stockbroking arm, UOB Securities Pte Ltd (UOBS), is pleased to announce its latest Share Margin Trading Facility to help customers adjust to the implementation of a shorter settlement period of T+3 from 15 March 2000. The Facility allows customers to increase their investment in stocks and shares by using either cash and/or marginable shares as collateral and offers the most attractive interest rates and terms currently available in the market.

Says Mr Neo Chin Sang, Chief Executive Officer of UOBS, "The Share Margin Trading Facility acts as a cushion against our customers' usual trading. It increases their share purchasing power without increasing their capital, enables them to leverage on their current portfolio and maximise their investment returns with borrowed funds."

With a minimum sum of S\$40,000, in cash and/or marginable shares as collateral, customers can obtain a margin facility of about two and a half times. On top of that, they can also enjoy interest on the cash portion of their collateral.

From 15 March 2000, customers can choose from two specially tailored schemes to suit their trading needs. Scheme A, tailored for the long-term investor, offers three calendar days of free interest, while Scheme B, catering to the contra traders, offers 10 calendar days of free interest. As such, customers will not have to pay for their trades up to two weeks after they have made their purchases.

Details of the two Schemes are as follows:

Scheme A (For Long-Term Investors)

3 Interest-Free Calendar Days From T+3

Interest Rate	UOB Prime Rate*	
Brokerage Fee	Less than or equal to S\$150,000	0.75%
	More than S\$150,000	0.30%

Scheme B (For Contra Traders)

10 Interest-Free Calendar Days From T+3

Interest Rate	1.00% over UOB Prime Rate*	
Brokerage Fee	Less than or equal to S\$150,000	0.75%
	More than S\$150,000	Minimum 0.50%

* UOB's current prime rate is 5.50%.

Existing customers can apply for the UOBS Share Margin Trading Facility through their remisiers and dealers, while new customers can visit UOB Securities Pte Ltd at 80 Raffles Place, 18th Storey, UOB Plaza 1, or call (65) 6530 7725 for more information.